

North Carolina State Elks Charitable Trust

The following is an small explanation of the NC Charitable Trust and the Gerald and Lea Coates Endowment fund.

The Charitable Trust is a North Carolina State Elks Association corporation founded October 28, 1993, and if you belong to a Elks Lodge in good standing in NC, then you are a member of the NC Charitable Trust. Currently all lodges in NC are members.

The Trust was established to ensure that the Charitable and Benevolent Works of the Elks Lodges in North Carolina will remain financially viable into the future. The Charitable Trust is governed by its By Laws-Article I through Article XII.

North Carolina State Elks Charitable Trust funds make it possible for us to pursue a variety of valuable endeavors for North Carolinian's each year. When you contribute to the NC State Charitable Trust, Inc. you are insuring that we will be able to continue our state major projects in the years to come. Trust funds are dedicated solely to projects deemed important in NC by the NC Elks and the NC Elks State Charitable Trust Inc. These projects include purchasing transportation vans, televisions, power wheel chairs, comfort items, and sponsoring activities for NC State Veterans in Veterans nursing Homes and VA Centers as well as supporting Camp Carefree, a camp for children with chronic illnesses.

The Gerald and Lea Coates Endowment Fund was established October 24, 1997 and is an entity for the charities of the North Carolina State Elks Association Charitable Trust, Inc. A perpetual endowment fund set aside for the sole purpose of preservation of

the principle and the generation of income. When you contribute to the NCSEA Charitable Trust endowment fund, your gift is permanently invested. The principle of the endowment fund will never be spent; however the accumulated growth may be utilized as needed by NCSEA Charitable Trust to insure the continuation of our programs that we value.

You can make your contribution a thoughtful gift. Your gift to the Gerald and Lea Coates Endowment Fund for the Charities of the NCSEA can honor the memory of a deceased friend, relative or associate. It can also be a gift in observance of someone's birthday, anniversary, recovery from an illness, or other special occasions. If you wish, you can give cash or check through your lodge to the fund. When your gift is received a card will be sent in your name to the family of the deceased or to the person honored in observance of a special occasion. The amount of the gift will not be indicated. You will receive an acknowledgment of your gift, which may be tax deductible. The NCSEACT is a, by law, Non-Profit Tax Exempted Organization as described in IRA section 501©(3).

Planned gifts include bequests, gifts of life insurance and retirement plans, and other contributions made through a donor's estate. Through a will, living trust, or retirement plan, individual can make gifts that are larger than anything they could imagine in their lifetime. The process is very simple for most individuals. You need only to include appropriate language in your will.

Gifts through wills, living trust, or retirement plans offer a number of advantages such as: They are revocable by the donor if circumstances change. They realize the donor's vision for the future in a tangible way without an uncomfortable financial burden during his or her lifetime. Individuals may choose to designate their support to any part of the Trust. For individuals who wish to support at the North Carolina State Elks Association Charitable

Trust Inc. levels that will produce an endowment in perpetuity, separate endowment agreements can be created to spell out the donor's wishes. They may reduce estate tax for the surviving family members.

For more detailed information go to the direct link ncelkscharitabletrust.org The site offers much more information on the trust Officers/Board of Directors, planned giving wording for a simple bequest, and how to contact the leadership and who to forward your checks to if you decide to make a donation.

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